



Serial No.....

**NBPlc. Staff Co-operative Investment and Credit Society Limited Ibadan.**

C/o Km 3, New Ibadan Ife Road, P. O Box 12176, Ibadan

Particulars of Loan Applicant (Loan Beneficiary)

**GRACE LOAN FORM**

Full Name: \_\_\_\_\_ SAP No.: \_\_\_\_\_ Location & Department: \_\_\_\_\_  
Phone Number: \_\_\_\_\_ Amount Requested: \_\_\_\_\_ Repayment Date: \_\_\_\_\_  
Bank Name: \_\_\_\_\_ Bank Account Number: \_\_\_\_\_ Signature: \_\_\_\_\_

To:  
The Payroll Admin Manager,  
Nigerian Breweries Plc.  
Head Office,  
Iganmu,  
Lagos.

Dear Sir/Ma,

NB PLC IBADAN STAFF COOPERATIVE SOCIETY LOAN - IRREVOCABLE STANDING PAYMENT ORDER

Following the receipt of NB Plc. Ibadan Staff Cooperative Society Loan in the sum of ₦\_\_\_\_\_ (Amount in words):  
\_\_\_\_\_ I hereby irrevocably and unconditionally agree as follows:

1. That the monthly repayment of principal and interest due on the loan be deducted from my monthly remuneration and credited to NB Plc. Ibadan Staff Cooperative Society Bank Account.
2. That upon retirement or leaving the employment of Nigerian Breweries Plc. (whichever is earlier) all outstanding amounts due from my Cooperative Loan and interest account be deducted by the Brewery management from my final benefits (Service Gratuity/Pensions/Pay off) to NB Plc. Ibadan Staff Cooperative Society Bank Account.
3. That this irrevocable mandate shall continue to be in effect until full liquidation of my cooperative loan and any interest due on the loan as indicated in (2) above and shall bind my heirs, personal representatives and Administrators in title.

I sign this agreement this day in the belief that I have read and understood the contents of the said agreement.

_____	_____	_____
Full Name of Loan Applicant	Signature of Loan Applicant	Loan Application Date

FOR COOPERATIVE OFFICE USE ONLY

Total Contribution: ₦\_\_\_\_\_ Balance on 1/3<sup>rd</sup> Allowed for Loans (HR Record): ₦\_\_\_\_\_

NORMAL Loan Outstanding: ₦\_\_\_\_\_ EMERGENCY Loan Outstanding: ₦\_\_\_\_\_

GRACE Loan Outstanding: ₦\_\_\_\_\_ TOTAL Loan Outstanding: ₦\_\_\_\_\_

Maximum Obtainable Loan: ₦\_\_\_\_\_ Loan Requested: ₦\_\_\_\_\_ Expected Repayment Date: \_\_\_\_\_

Loan approved: ₦\_\_\_\_\_ Loan Interest: ₦\_\_\_\_\_ Monthly Deduction: ₦\_\_\_\_\_

**SIGN & DATE** \_\_\_\_\_  
**(CHAIRMAN LOAN APPROVAL COMMITTEE)**  
**FOR THE CO-OPERATIVE SIGNING TRUSTEE**